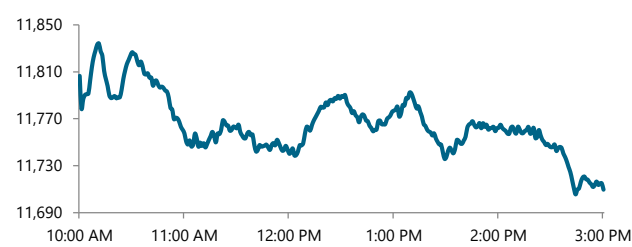


# Daily Markets Overview

30 October 2022

## TASI Intraday



Source: Reuters

## Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	11,710	-0.8	-2.1	3.8	14.4
Saudi (NOMUC)	19,850	0.7	0.5	-23.6	1.3
Energy	5,857	-1.1	-3.7	6.2	6.9
Materials	6,949	-0.8	-2.4	-5.4	10.8
Capital Goods	6,377	-1.0	-2.5	-15.5	16.9
Com. & Prof. Svc	3,634	-0.3	-3.1	-18.2	42.3
Transportation	4,785	-0.2	-0.8	-8.6	NA
Cons. Durables & Apparel	4,967	0.3	-0.3	-21.8	NA
Consumer Services	4,021	-0.2	-1.2	-13.3	NA
Media	23,905	-1.6	-1.3	2.8	29.0
Retailing	7,948	0.8	-2.7	-19.3	27.8
Food & Staples Retailing	9,914	-0.1	-3.3	8.7	NA
Food & Beverages	4,851	-1.8	-1.9	0.3	41.9
Health Care Equipment	9,807	0.0	-3.0	34.1	42.0
Pharma, Biotech & Life Science	3,391	0.4	-5.0	-34.7	NA
Banks	13,175	-0.3	-2.4	7.8	16.7
Diversified Financials	7,775	-0.4	-0.5	13.9	21.2
Insurance	5,675	-0.1	0.1	-5.3	NA
Telecommunication	7,021	-0.7	2.6	-3.5	15.6
Utilities	8,256	-1.9	2.2	39.1	25.8
REITs	4,224	-0.1	-0.2	-8.4	18.6
Real Estate	3,015	-3.5	-3.7	-4.9	NA

Sources: Bloomberg, Reuters, Tadawul

## Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Etihad Atheeb Telecommunication Co.	43.35	9.9%	17
Development Works For Food	219.00	5.9%	74
National Medical Care Co.	72.00	3.8%	40
Al RAJHI REIT	10.20	2.7%	6
The Saudi British Bank	42.90	2.6%	39

Source: Tadawul

## Latest Earnings

Company	Date	Period	Q NI (SAR mn)	Y/Y %	Q EPS (SAR)	vs. Consensus
STC	27-Oct	3Q22	3,541.0	21%	0.71	NA
SAIB	27-Oct	3Q22	550.0	100%	0.55	NA
Budget Saudi	27-Oct	3Q22	64.2	28%	0.90	NA
ACC	27-Oct	3Q22	59.0	56%	0.59	NA
SASCO	27-Oct	3Q22	23.5	106%	0.39	NA

Source: Tadawul

## Saudi Market Update

- TASI closed 0.8% lower at 11,710, while NOMUC increased 0.7% to 19,850 on Thursday. TASI traded value totaled SAR 6.9bn and averaged SAR 5.5bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 43.4% of the daily traded value.
- MSCI Emerging Markets closed 1.6% lower on Friday, trading at P/E (TTM) of 9.5x vs. 14.4x for TASI.
- Banks and Materials declined 0.3% and 0.8%, respectively. Telecom ended 0.7% lower. Retailing (up 0.8%) was the best performing sector. Among stocks, Etihad Atheeb Telecommunication Co. (7040/EAT AB), Development Works For Food (9501/DWF AB), and National Medical Care Co. (4005/CARE AB), led the gainers.
- The Minister of Finance revealed that the country's non-oil GDP is anticipated to rise over 5% in 2023 and the following years. He added that GDP is expected to grow in 2022 by up to 8%, one of the highest rates among the G20 nations. (Source: *Argaam*)
- According to the Ministry of Justice, the value of country's real estate transactions rose by 25% Y/Y to SAR 18.5bn (USD 4.92bn) in September 2022. The real estate deals increased by 13%, or SAR 2.17bn (USD 577.36mn), M/M. (Source: *Argaam*)
- Saudi Basic Industries Corp. (2010/SABIC AB)'s acting CEO announced that the company's business strategy is implemented over various time horizons with simultaneous progress and that in the short term and with the aid of digital technologies, the company responds quickly to unforeseen price changes and supply chain disruptions. (Source: *Argaam*)
- Yanbu Cement Co. (3060/YNCCO AB)'s CEO announced that competition in the sector continues to be strong, coupled with fluctuations in prices. He added that for the past three years, the cement demand has hovered around 50mn tons, and the current indicators show that demand is expected to rise starting from 2H23. (Source: *Argaam*)
- Saudi Telecom Co. (7010/STC AB)'s CEO revealed that the company reported positive financial results in 3Q22, due to commitment to an integrated strategy and multi-sector investments. (Source: *Argaam*)

## Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Al Sagr Cooperative Insurance Co.	20.42	-10.0%	23
Dar Alarkan Real Estate Development Co.	15.70	-8.1%	378
The Saudi National Bank	59.80	-6.3%	1099
Retal Urban Development Co.	134.00	-4.3%	19
Al Hassan Ghazi Ibrahim Shaker	21.40	-4.2%	20

## Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
The Saudi National Bank	59.80	-6.3%	1099
Al Rajhi Bank	87.00	0.6%	631
The Saudi Arabian Oil Company	34.70	-1.1%	484
Alinma Bank	37.30	2.6%	409
Dar Alarkan Real Estate Development Co.	15.70	-8.1%	378

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of October 27, 2022

(2) WTD: Week to Date and YTD: Year to Date

# Daily Markets Overview

30 October 2022

## GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	3,349	-0.5	-1.5	4.8	9.8
Abu Dhabi (ADX)	10,287	-0.1	1.7	21.2	19.1
Kuwait (KSE)	6,714	-0.1	0.3	-5.1	16.5
Qatar (QE)	12,262	0.4	-3.1	5.5	13.7
Oman (MSM)	4,401	-0.1	-1.2	6.6	11.2
Bahrain (BSE)	1,864	0.2	-0.2	3.7	4.8
DJMENA Index	741	-0.1	-1.5	-0.7	NA

Source: Bloomberg, Reuters

## Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	3,901	2.5	4.0	-18.2	19.0
US (NASDAQ 100)	11,102	2.9	2.2	-29.0	21.1
UK (FTSE 100)	7,048	-0.4	1.1	-4.6	13.0
Germany (DAX)	13,243	0.2	4.0	-16.6	12.7
France (CAC 40)	6,273	0.5	3.9	-12.3	12.9
Russia (MICEX)	2,168	0.1	6.1	-42.8	3.7
Japan (Nikkei)	27,105	-0.9	0.8	-5.9	26.8
Hong Kong (HSI)	14,863	-3.7	-8.3	-36.5	5.7
South Korea (KOSPI)	2,268	-0.9	2.5	-23.8	10.1
China (SHCOMP)	2,916	-2.2	-4.0	-19.9	12.9
India (NIFTY)	17,787	0.3	1.2	2.5	21.8
Brazil (IBOV)	114,539	-0.1	-4.5	9.3	6.3
Turkey (BIST 100)	3,879	-1.4	-1.4	108.8	6.2
Egypt (EGX30)	11,072	0.0	7.8	-7.3	7.3
MSCI Emerging Markets	846	-1.6	-2.2	-31.4	9.5
MSCI World	2,561	1.5	4.0	-20.8	16.5

Source: Bloomberg, Reuters

## Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	95.8	-1.2	2.4	23.1	13.6
Natural Gas (\$/mmbtu)	5.7	-3.3	14.6	52.4	30.1
Gold (\$/oz)	1,645	-1.1	-0.8	-10.1	-8.6
Silver (\$/oz)	19.3	-1.7	-0.8	-17.4	-20.0
Platinum (\$/oz)	948	-1.5	1.4	-2.1	-7.2
Copper (\$/t)	7,619	-2.8	-1.3	-21.8	-22.7
Zinc (\$/t)	2,856	-4.3	-4.2	-20.4	-16.7
Lead (\$/mt)	1,942	3.0	0.6	-16.6	-20.3
Wheat (\$/bu)	829	-1.1	-2.5	7.6	5.9
Corn (\$/bu)	681	-0.2	-0.5	14.7	24.1
Sugar (\$/lb)	17.6	-0.7	-4.4	-6.9	-5.4

Source: Bloomberg

## Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	4.44	0.02	4.23	0.00
Saudi Arabia	5.78	0.09	4.88	1.34
UAE	4.16	0.02	3.80	-0.27
Kuwait	3.25	0.00	1.75	-1.19
Qatar	2.45	0.00	1.33	-1.99
Bahrain	5.22	0.00	3.70	0.78

Source: Reuters

### NOTES:

(1) Prices updated as of October 28, 2022 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, \*Spread = US 3M Rate – Country 3M Rate

## GCC & Global Markets Update

- US markets ended in the green on Friday. S&P and NASDAQ gained 2.5% and 2.9%, respectively. Dow Jones Industrial closed 2.6% higher. In Europe, UK declined 0.4%. Germany and France increased 0.2% and 0.5%, respectively.
- Asian markets ended mostly lower on Friday. China and Japan decreased 2.2% and 0.9%, respectively. South Korea and Hong Kong declined 0.9% and 3.7%, respectively. India gained 0.3%.
- The UAE market ended in the red on Friday. Dubai and Abu Dhabi declined 0.5% and 0.1%, respectively. GCC markets (excluding the UAE market) ended mixed on Thursday. Kuwait decreased 0.1%, while Qatar increased 0.4%. Oman declined 0.1%, while Bahrain gained 0.2%.
- US jobless claims for the week ended October 22 stood at 217K (prior: 214K; consensus: 220K). (Source: Trading Economics)
- Japan unemployment rate for September stood at 2.6% (prior: 2.5%; consensus: 2.5%). (Source: Trading Economics)
- The UAE's Finance Ministry revealed that UAE's federal and emirates governments recorded AED 305.6bn (SAR 312.71bn) in total revenue in 1H22. (Source: Zawya)
- According to the National Bank of Kuwait, the employment rates of Kuwaiti nationals witnessed a sharp increase during the past year, aided by the increase in job opportunities provided by the private sector. The decrease in the unemployment rate among Kuwaiti citizens to about 5.2%, is the lowest recorded level since 2016. (Source: Zawya)
- The Central Bank of Egypt's (CBE) Monetary Policy Committee (MPC) decided to raise interest rates by 200 basis points (bps). The MPC raised the overnight deposit rate, overnight lending rate, and the rate of the main operation to 13.25%, 14.25%, and 13.75%, respectively. The discount rate was also maintained at 13.75%. (Source: Zawya)
- According to the Dubai Land Department (DLD), a total of 2,217 real estate transactions worth AED 7bn (SAR 7.16bn) were conducted during the week ending October 28. A total of 234 plots were sold for AED 2.26bn (SAR 2.31bn), and 1,983 apartments and villas were purchased for AED 4.74bn (SAR 4.85bn). (Source: Zawya)
- UK S&P Global/CIPS Manufacturing PMI for October (prior: 48.4; consensus: 45.8) will be announced on November 1. (Source: Trading Economics)
- US S&P Global Manufacturing PMI for October (prior: 52; consensus: 49.9) will be announced on November 1. (Source: Trading Economics)
- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended October 28 (prior: +2.6mn barrels) will be announced on November 2. (Source: Trading Economics)

# Daily Markets Overview

30 October 2022

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### Saudi Fransi Capital (Closed Joint Stock Company Owned by Banque Saudi Fransi)

Authorized and regulated under Capital Market Authority license 11153-37. The company is operating under commercial registration 1010231217 with a paid up capital of SAR 500,000,000.

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